2015 CAPL OVERRIDING ROYALTY PROCEDURE ELECTIONS AND AMENDMENTS

1. **Effective Date (Clause 1.01)**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. **Incorporation Of Provisions From 2015 CAPL Operating Procedure (Clause 1.02):**
3. Definition of Market Price: Optional sentence will \_\_\_\_/will not \_\_\_\_\_ apply.
4. Clause 18.01 (Confidentiality Requirement): Optional sentence will \_\_\_\_/will not \_\_\_\_ apply.
5. **Quantification Of Overriding Royalty (Subclause 2.01A, if applicable):**

### For crude oil, Alternate \_\_\_ will apply (Specify 1 or 2).

* If Alternate 1 applies: \_\_\_\_%.
* If Alternate 2 applies, divided by \_\_\_\_\_\_\_ and not less than \_\_\_\_% or more than \_\_\_\_%.

### For all other Petroleum Substances, Alternate \_\_\_ will apply (Specify 1 or 2).

* If Alternate 1 applies: \_\_\_\_ %
* If Alternate 2 applies: (i) \_\_\_\_\_%; and (ii) \_\_\_\_%.

1. **Definition Of Allocation Ratio (Subclause 2.03A):** Alternate \_\_\_ will apply (Specify 1 or 2).
2. **Royalty Payor's Allowed Deductions (Clause 2.05), if applicable**:

(a) Costs through First Point of Measurement (Subclause 2.05A): Alternate \_\_\_ will apply (Specify 1 or 2).

(b) Limitations On Deductions (Subclause 2.05C): Alternate(s) (Specify): (i) 1 only \_\_\_\_\_; (ii) 2 only \_\_\_\_\_\_; (iii) 3 only\_\_\_\_\_\_; (iv) 1, 2 and 3 \_\_\_\_\_; (v) other combination of more than one of 1, 2 and 3 (Specify) \_\_\_\_\_\_\_\_\_\_; or (vi) none of 1, 2 and 3 \_\_\_\_\_\_.

* If Alternate 2 applies, deductions not greater than \_\_\_\_% of Market Price.
* If Alternate 3 applies, deductions not greater than: $\_\_\_\_\_\_\_\_/10³m³.

1. **Royalty Owner’s Rights Upon Surrender (Clause 2.09)**: This optional Clause will \_\_\_\_/will not \_\_\_\_\_ apply.
2. **Well Information To Royalty Owner (Paragraph 3.01A(b))**: Paragraph (b) will \_\_\_\_/will not \_\_\_\_\_ apply.
3. **Dispute Resolution (Clause 8.01)**: Article 21.00 of the CAPL Operating Procedure will \_\_\_/will not \_\_\_ apply.